

Project Name _____	Project Number _____
Member Name _____	Cust. Number _____
Sponsor Name _____	Subsidy Requested _____

*Complete all questions. Allow five business days for review.
An incomplete form or missing documents will delay funding.
Attach additional sheets if necessary.*

Indicate how the subsidy will be used:

Downpayment and Closing Costs	[]	Acquisition	[]
Homeownership Counseling	[]	Rehabilitation	[]
Other, please specify:	[]	New Construction	[]

1. Enter the number of units committed to for each category. For special needs units, enter the code and number of units. Refer to the approved or modified application for targeting commitments and the owner income worksheet instructions for special need codes.

Income Targeting Commitments	Approved/Modified	Previously Funded	Units this Request	Cumulative To Date
<=50% AMI				
<=60% AMI				
<=80% AMI				
Total				
Other Targeting Commitments	Approved/Modified	Previously Funded	Units this Request	Cumulative To Date
Donated Units				
Homeless Units				
First Time Homebuyers				
Rural Housing Units				
Special Needs Units				

2. What is the project’s estimated completion date?

3. Describe any significant changes to the project since the approved application.

4. Are the financing rates, terms, and fees for all loans financing the project equal to or better than the current market terms for similar loans?

5. Describe the financial participation of the FHLB member(s) in the project.

6. Is the member charging processing fees for providing the AHP subsidy? Yes No
 If yes, which funding source will pay for the fee?
 Enter amount. \$

7. Describe any significant changes in Sponsor's management, structure, or financial capacity since the application.

8. Is there evidence that the project is not in compliance with the Fair Housing requirements?
 If YES, then explain the non-compliance issues. Yes No

Authorized Signatures

The individuals signing this request certify that they are authorized to make such requests and representations contained herein, on behalf of the project member and sponsor identified. The sponsor and member further certify that they have taken the steps necessary to determine that the information provided is true and accurate, and understands the Federal Home Loan Bank of Chicago has a duty to invoke sanctions pursuant to the Federal Housing Finance Board's Affordable Housing Program regulations in the event of non compliance with the terms of the AHP application and any subsequent modifications as approved by the Federal Home Loan Bank of Chicago.

Project Sponsor Signature

Date: _____

Title _____ Phone: _____

Any changes to the project that may affect scoring criteria or feasibility must be reported to and approved by FHLBC, prior to any disbursement of funds.

Project Member Signature

Date: _____

Title _____ Phone: _____

Funding Request Documentation Checklist

<u><i>If subsidy used for downpayment and closing cost</i></u>	<u><i>If subsidy used for construction or rehab**</i></u>
<input type="checkbox"/> Tri-Party Agreement	<input type="checkbox"/> Tri-Party Agreement
<input type="checkbox"/> Current Sources and Uses Statement	<input type="checkbox"/> Current Sources and Uses Statement
<input type="checkbox"/> Owner Income Worksheet	<input type="checkbox"/> Current Development Budget
<input type="checkbox"/> Settlement Statement	<input type="checkbox"/> Evidence of Subsidy Delivery
<input type="checkbox"/> Income Verification For 1 st Borrower	<input type="checkbox"/> Retention Vehicle
<input type="checkbox"/> Retention Vehicle For 1 st Borrower	<input type="checkbox"/> Repayment Agreement
<input type="checkbox"/> Repayment Agreement For 1 st Borrower	**Contact FHLBC before requesting funds.